

KAMDAR GROUP (M) BERHAD
(Company No. 577740-A)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2009

	←----- Reserves -----→							Total
	←----- Non distributable -----→				----- Distributable -----			
	Share Capital	Share Premium	ICULS (equity component)	Capital Reserve	Merger Deficit	Reserve on Consolidation	Retained Profits	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2008	126,143	110	65,638	2,290	(176,580)	-	125,910	143,511
Issuance of shares arising from conversion of ICULS	-	-	-	-	-	-	-	-
Net Profit for the period	-	-	-	-	-	-	2	2
Transfer from deferred tax	-	-	-	-	-	-	-	-
At 30 June 2008	<u>126,143</u>	<u>110</u>	<u>65,638</u>	<u>2,290</u>	<u>(176,580)</u>	<u>-</u>	<u>125,912</u>	<u>143,513</u>
	Share Capital	Share Premium	ICULS (equity component)	Capital Reserve	Merger Reserve	Reserve on Consolidation	Retained Profits	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2009	126,235	110	65,545	2,290	(176,580)	-	134,392	151,992
Issuance of shares arising from conversion of ICULS	12	-	(12)	-	-	-	-	-
Net Profit for the period	-	-	-	-	-	-	2,291	2,291
Transfer from deferred tax	-	-	-	-	-	-	-	-
At 30 June 2009	<u>126,247</u>	<u>110</u>	<u>65,533</u>	<u>2,290</u>	<u>(176,580)</u>	<u>-</u>	<u>136,683</u>	<u>154,283</u>

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.

KAMDAR GROUP (M) BERHAD
(Company No. 577740-A)
UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEETS AS AT 30 JUNE 2009

	AS AT END OF CURRENT QUARTER 30 June 09 RM'000 (Unaudited)	AS AT PRECEDING FINANCIAL YEAR ENDED 31 Dec 08 RM'000 (Audited)
NON-CURRENT ASSETS		
PROPERTY, PLANT AND EQUIPMENT	156,132	157,403
PREPAID LAND LEASE PAYMENTS	6,953	6,993
DEFERRED TAX ASSETS	615	615
GOODWILL	434	434
INVESTMENT IN JOINT VENTURE	94	
FIXED DEPOSITS WITH LICENSED BANKS	2,587	2,551
	166,815	167,996
CURRENT ASSETS		
Inventories	113,115	98,363
Trade receivables	8,987	7,218
Other receivables, deposits and prepayments	7,683	6,255
Taxation recoverable	1,926	1,881
Cash and bank balances	8,589	13,624
Total current assets	140,300	127,341
CURRENT LIABILITIES		
Trade payables	7,928	5,125
Other payables & accruals	7,217	6,817
Short term borrowings	111,209	105,891
Finance payables	408	462
Taxation	282	709
Bank overdrafts	5,049	1,592
Total current liabilities	132,093	120,596
NET CURRENT ASSETS	8,207	6,745
	175,022	174,741
FINANCED BY:		
SHARE CAPITAL	126,247	126,235
SHARE PREMIUM	110	110
CAPITAL RESERVES	2,290	2,290
MERGER RESERVES	(176,580)	(176,580)
IRREDEEMABLE CONVERTIBLE UNSECURED LOAN STOCKS		
ICULS (EQUITY COMPONENT)	65,533	65,545
Retained Profits	136,683	134,392
TOTAL SHAREHOLDERS' EQUITY	154,283	151,992
LONG TERM LIABILITIES		
BOND	-	-
ICULS	-	-
Deferred tax liabilities	2,533	2,533
Term loans	17,606	19,625
Finance payables	600	591
	20,739	22,749
	175,022	174,741
Net assets per share attributable to ordinary equity holder of the parent (sen)	122	120

The condensed consolidated balance sheets should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.

KAMDAR GROUP (M) BERHAD
(Company No. 577740-A)
UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THE SECOND QUARTER ENDED 30 JUNE 2009

	Individual Quarter		Cumulative Quarter	
	Current Year Second Quarter 30 June 2009 RM'000 (Unaudited)	Preceding year Corresponding Quarter 30 June 2008 RM'000 (Unaudited)	Current Year to date 30 June 2009 RM'000 (Unaudited)	Preceding year Corresponding period 30 June 2008 RM'000 (Unaudited)
Revenue	43,679	36,395	79,429	69,205
Cost of sales	(27,026)	(22,830)	(48,942)	(43,211)
Gross profit	16,653	13,565	30,487	25,994
Other income	315	177	609	629
Selling and distribution expenses	(787)	(774)	(1,286)	(1,421)
Administrative expenses	(12,127)	(10,621)	(23,466)	(21,166)
Finance costs	(951)	(1,256)	(2,093)	(2,338)
Profit before tax	3,103	1,091	4,251	1,698
Taxation	(1,247)	(890)	(1,960)	(1,696)
Profit for the period	1,856	201	2,291	2
Attributable to: Equity holders of the parent	1,856	201	2,291	2
Earnings per share attributable to equity holders of the parent:				
Basic earnings per share (sen)	1.47	0.16	1.81	-
Diluted earnings per share (sen)	0.96	0.01	1.20	0.01

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.

KAMDAR GROUP (M) BERHAD
(Company No. 577740-A)
UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2009

	6 Months ended 30 June 2009 RM'000 <u>(Unaudited)</u>	6 Months ended 30 June 2008 RM'000 <u>(Unaudited)</u>
1. Cashflows from operating activities		
Profit before tax	4,251	1,698
Adjustments for:		
Depreciation	1,959	1,711
Bab debts written off	-	-
Amortisation of prepaid land and building lease payment	40	40
Gain on disposal of property, plant and equipment	-	(7)
Loss on disposal of property, plant and equipment	-	-
Interest expenses	2,241	2,338
Interest income	73	(86)
Property, plant and equipment written off	-	67
Operating profit before working capital changes	<u>8,564</u>	<u>5,761</u>
Inventories	(14,752)	(9,942)
Payables	3,203	743
Receivables	<u>(4,387)</u>	<u>(3,409)</u>
Cash used in operations	(7,372)	(6,847)
Interest received	(73)	86
Interest paid	(970)	(977)
Tax paid	(2,432)	(1,723)
Tax refund	-	-
Net cash used in operating activities	<u>(10,847)</u>	<u>(9,461)</u>
2. Cashflows from investing activities		
Placement of fixed deposits	(36)	(31)
Proceed from disposal of property, plant and equipment	202	7
Purchase of property, plant and equipment	(611)	(978)
Investment in Joint venture	(94)	-
Net cash used in investing activities	<u>(539)</u>	<u>(1,002)</u>
3. Cashflows from financing activities		
Bankers' acceptances	6,607	(2,870)
Drawdown of term loans	-	2,625
Redemption of Bonds	(5,000)	-
Repayment of finance payables	(325)	(195)
Repayment of term loans	(2,919)	(2,772)
Revolving credit	4,400	200
Trust receipts	132	267
Net cash generated from/(used in) financing activities	<u>2,895</u>	<u>(2,745)</u>
Cash and cash equivalents		
Net changes	(8,491)	(13,208)
Brought forward	12,031	18,874
Carried forward	<u>(A) 3,540</u>	<u>5,666</u>
A . Cash and cash equivalents comprise of:		
Fixed deposits with a licensed bank	571	-
Cash and bank balances	(5,049)	9,693
Bank overdrafts	8,018	(4,027)
	<u>3,540</u>	<u>5,666</u>

The condensed consolidated cash flow statements should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.